KEDIA ADVISORY

DAILY SPICES REPORT

05 November 2026

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Market Snapshot

DAILY SPICES REPORT | 05 NOVEMBER 2026

KEDIA ADVISORY

NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	26,306.00	26,490.00	26,040.00	26,316.00	0.14
TURMERIC	16-Apr-2027	25,400.00	25,844.00	25,384.00	25,732.00	0.24
JEERA	20-Nov-2026	26,450.00	27,290.00	26,315.00	27,205.00	3.34
JEERA	18-Dec-2026	26,850.00	27,690.00	26,700.00	27,570.00	3.24
DHANIYA	18-Dec-2026	15,770.00	15,898.00	15,562.00	15,772.00	0.13
DHANIYA	20-Jan-2027	15,406.00	15,600.00	15,262.00	15,536.00	0.43

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	26,480.70	0.41
Jeera	जोधपुर	26,350.00	0.96
Dhaniya	गोंडल	16,064.20	0.14
Dhaniya	कोटा	16,288.05	-0.91
Turmeric (Unpolished)	निजामाबाद	23,698.55	-0.20
Turmeric (Farmer Polish...	निजामाबाद	24,954.10	-0.11

Currency Market Update

Currency	Country	Rates
USDINR	India	94.57
USDCNY	China	6.6685
USDBDT	Bangladesh	124.5000
USDHKD	Hongkong	7.8441
USDMYR	Malaysia	4.0510
USDAED	UAE	3.6725
EURUSD	Europe	1.1254

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	0.14	0.39	Fresh Buying
TURMERIC	16-Apr-2027	0.24	1.10	Fresh Buying
JEERA	20-Nov-2026	3.34	-10.20	Short Covering
JEERA	18-Dec-2026	3.24	17.48	Fresh Buying
DHANIYA	18-Dec-2026	0.13	1.25	Fresh Buying
DHANIYA	20-Jan-2027	0.43	4.77	Fresh Buying

NCDEX SPREAD MATRIX (FAR - NEAR)

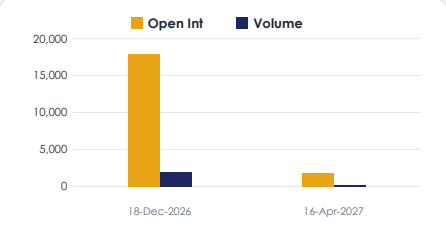
TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-584	-500
Apr-27	-	-	84
May-27	-	-	-

JEERA	Nov-26	Dec-26	Jan-27
Nov-26	-	365	365
Dec-26	-	-	0
Jan-27	-	-	-

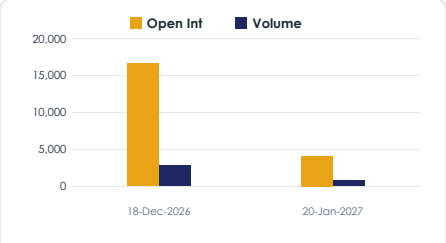
DHANIYA	Dec-26	Jan-27	Apr-27
Dec-26	-	-236	-2,032
Jan-27	-	-	-1,796
Apr-27	-	-	-

OI & VOLUME CHART

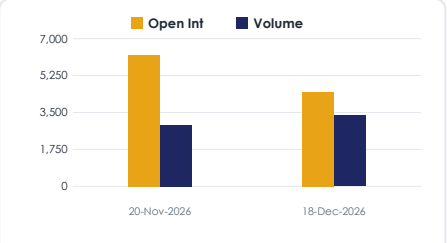
Turmeric



Dhaniya



Jeera



Technical Snapshot



Technical View

BUY JEERA NOV @ 27200 SL BELOW 26800 TGT 28000. NCDEX

Observations

Jeera trading range for the day is 25960-27910.

Jeera gained amid rising export demand and tightening global as well as domestic supplies.

Concerns over weather conditions and limited water supply due to the El Niño phenomenon are adding to the upward price pressure in jeera.

With Syrian supplies remaining minimum, demand for Indian cumin seed is higher.

In Unjha, a major spot market, the price ended at 26480.7 Rupees gained by 0.41 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	27,205.00	27,910	27,560	26,940	26,580	25,960
JEERA	18-Dec-2026	27,570.00	28,310	27,940	27,320	26,950	26,330

Technical Snapshot



Technical View

BUY DHANIYA DEC @ 15500 SL BELOW 15200 TGT 16200. NCDEX

Observations

Dhaniya trading range for the day is 15410-16080.

Dhaniya gained on short covering after prices dropped as adequate soil moisture and cooler night temperatures across key belts.

Processing units and bulk masala manufacturers scaled back purchases, citing expensive physical quotes.

The seasonal dispatch peak seen ahead of Diwali and regional festivities has tapered off.

In Gondal, a major spot market, the price ended at 16064.2 Rupees gained by 0.14 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	15,772.00	16,080	15,930	15,740	15,590	15,410
DHANIYA	20-Jan-2027	15,536.00	15,800	15,670	15,470	15,330	15,130

Technical Snapshot



Technical View

SELL TURMERIC DEC @ 26600 SL ABOVE 27000 TGT 26000. NCDEX

Observations

Turmeric trading range for the day is 25830-26730.

Turmeric prices rallied due to prevailing tight pipeline supplies and lower overall acreage estimates.

Overseas inquiries from key destinations in Bangladesh, the Middle East, and Southeast Asia slowed down temporarily as buyers waited for price stability.

Physical trade sentiment across Nizamabad, Sangli, and Erode turned slightly cautious, with traders noting that physical off-take thinned out at current price quotes.

In Nizamabad, a major spot market, the price ended at 24954.1 Rupees dropped by 0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	26,316.00	26,730	26,520	26,280	26,070	25,830
TURMERIC	16-Apr-2027	25,732.00	26,110	25,920	25,650	25,460	25,190

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